





BioCat Methane Biomethanation to Renewable Natural Gas A Carbon Capture Solution to Monetize Tail Gas CO<sub>2</sub> at Digester RNG Projects

## **Electrochaea Snapshot**





- Cleantech 100 growth-stage power-to-gas company incorporated in 2010
- Technology combines CO<sub>2</sub> and green hydrogen to create BioCat Methane pure renewable CH<sub>4</sub> – through a patented biochemical process
- Value creation through storage of renewable energy, recycling CO<sub>2</sub>, and displacing fossil methane in the gas grid and for transportation
- Successful gas grid injection in DK and CH, demonstration in USA with NREL
- Over EUR 75mn raised to date from strategic and financial partners including Baker Hughes, ENGIE / Storengy, EIC, MVP, b-to-v Matterwave, Energie 360° and KfW and grants
- Now scaling up to meet market needs with 10MWe and 75MWe Archetypes







## **Carbon Capture and Utilization Through Methanation**



- Biogenic and waste CO<sub>2</sub> are value added feedstocks for methane or efuels production
- H<sub>2</sub> is a growing business Access to the market requires significant infrastructure development and may take many years
- Methanation is a win-win for those looking to monetize their CO<sub>2</sub> streams and those looking to make investments in green H<sub>2</sub> production
- Power-to-Gas via biomethanation is the solution

## **Power to Gas – CCU**



Curtailed, lost-forever renewable power

Wind and Solar curtailment in certain generating regions presents an opportunity to make affordable green hydrogen for Power-to-Gas projects

#### Sources of CO<sub>2</sub>

Anaerobic Digestor / Biogas		Fermentation, Industrial
Solid, organic waste		Food production e.g. breweries
Dairies, pig		e.g. biewenes
manure		Ethanol production
Wastewater		Comont limo
liealment		steel
Landfill gases		production



#### **Renewable Natural Gas:**

- Stores renewable energy in bonds of CH<sub>4</sub> molecule
- Decarbonize/leverage the natural gas grid
- Longer-term "battery" functionality → energy shift across time, geography

# **The Archaea**

Electrochaea

### **Transform almost every Molecule of CO2 into CH4**



Methane is synthesized in each cell of the biocatalyst with trillions of cells working to produce methane in the reactor. The biocatalyst is a 3.5 bn year old singlecelled microorganism that belongs to the domain of Archaea. The cells are self-replicating in the reactor, as such, the system is self-sustaining and self-regulating.



## A Scalable and Simple System Design





## **Unique Features of Electrochaea Technology**

# Electrochaea



Efficient	>98.5% of carbon goes into methane	
Highly Flexible	Able to turn down to 20% of capacity and load follow with H <sub>2</sub> production – <b>KEY FOR 45V OPERATION</b>	
Responsive	Quick return to methane production within seconds/minutes	
Selective	100% methane, no intermediates	
Simple	Moderate temperature range (60-65°C) and pressure (10 barg)	
Proven	<b>3.5 years</b> of operational experience with CO <sub>2</sub> and raw biogas in <b>three pilot plants</b>	
Patented	Granted patents, exclusive licenses and growing Intellectual Property portfolio	



## **10MW Project in the Works**



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We are happy to share the news! **Electrochaea** and Erik Thun AB have signed a Letter of Intent to enter into negotiations on the off-take of e-methane to be produced by Electrochaea's subsidiary BioCAT Roslev Aps in Denmark for usage as maritime fuel in the vessels operated by Erik Thun AB.

Electrochaea is presently working to establish a power-to-gas production in the municipality of Skive. The resulting e-methane will be fed into the Danish gas grid, benefiting the decarbonization of gas consumers throughout Europe. The e-methane will fully comply with the EU requirements for RFNBO's.

Erik Thun AB plans to use e-methane to replace fossil-based LNG fuel, allowing it to operate its existing LNG fleet without replacing its propulsion systems to accommodate other renewable fuels. Recent announcement of e-methane offtake negotiations from dairy digester in Denmark

## **Electrochaea Business Summary**



- Electrochaea provides our customers and partners with a long-term renewable gas and revenue stream for use of CO<sub>2</sub>
- We license our technology to partners, developers and owner operators to generate value from sale or use of BioCat Methane, a low CI replacement for fossil natural gas
- Ideal site has biogenic CO<sub>2</sub> source, power & gas interconnect in place, preferably in regions where renewable energy is priced well.
- We support expansion of business models and regulatory policies that recognize the intrinsic value of low carbon methane

We share in the value created by

our technology when BioCat Methane is used to displace fossil natural gas



## **E-Methane Market**



The market for e-methane is strong and growing, with financial incentives from the IRA

Provides a solid offtake market for investors in methanation projects

Strong interest from natural gas utilities with decarbonization targets

Potential sales into European and North American markets

## Conclusions



- E-methane provides a unique opportunity to monetize CO<sub>2</sub> value add streams while allowing H<sub>2</sub> unlimited access to the gas grid
- The e-methane market is strong and growing globally
  - Provides surety for investment
- E-methane provides an opportunity for renewable energy developers to capture value from curtailed or soon to be retired wind or solar assets
  - BioCat methanation project provides case for long term PPA
- Electrochaea will help with finding ideal site/power and offtake commitments, and will provide assurance and financial backing for first of a kind commercial installs

## **Electrochaea – Who We Are!**

Highly motivated and diverse team led by experienced management



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#### **VENTURE INVESTORS**

**BioCat** Methane

