

NLCenergy

**AMPLIFYING THE IMPACT OF CARBON
REDUCTION THROUGH RENEWABLE
ENERGY**



NLCenergy

THE ORIGINAL JOINT VENTURE



NLC ENERGY TODAY

In-house capacity of engineering, operations, finance, environmental attribute & gas marketing/monetization

Develop, own, operate manure and food waste anaerobic digesters

First 100% trucked biogas facility approved by LCFS program from multiple farms

Over **70** trucks per day into single facility

First in USA biogas facility approved by ISBT for beverage grade LC02

13,000 sensors-21 channels monitoring the tanks every 15-minutes

Proprietary simulated real-time biochemical feedstock modeling increases gas production and improves safety



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Decant 3rd party RNG into a Denmark, WI pipeline

1,200 MMBtu/Day of RNG

~8MG at Denmark, WI

3,000 TPD/ Food Grade Dry Ice

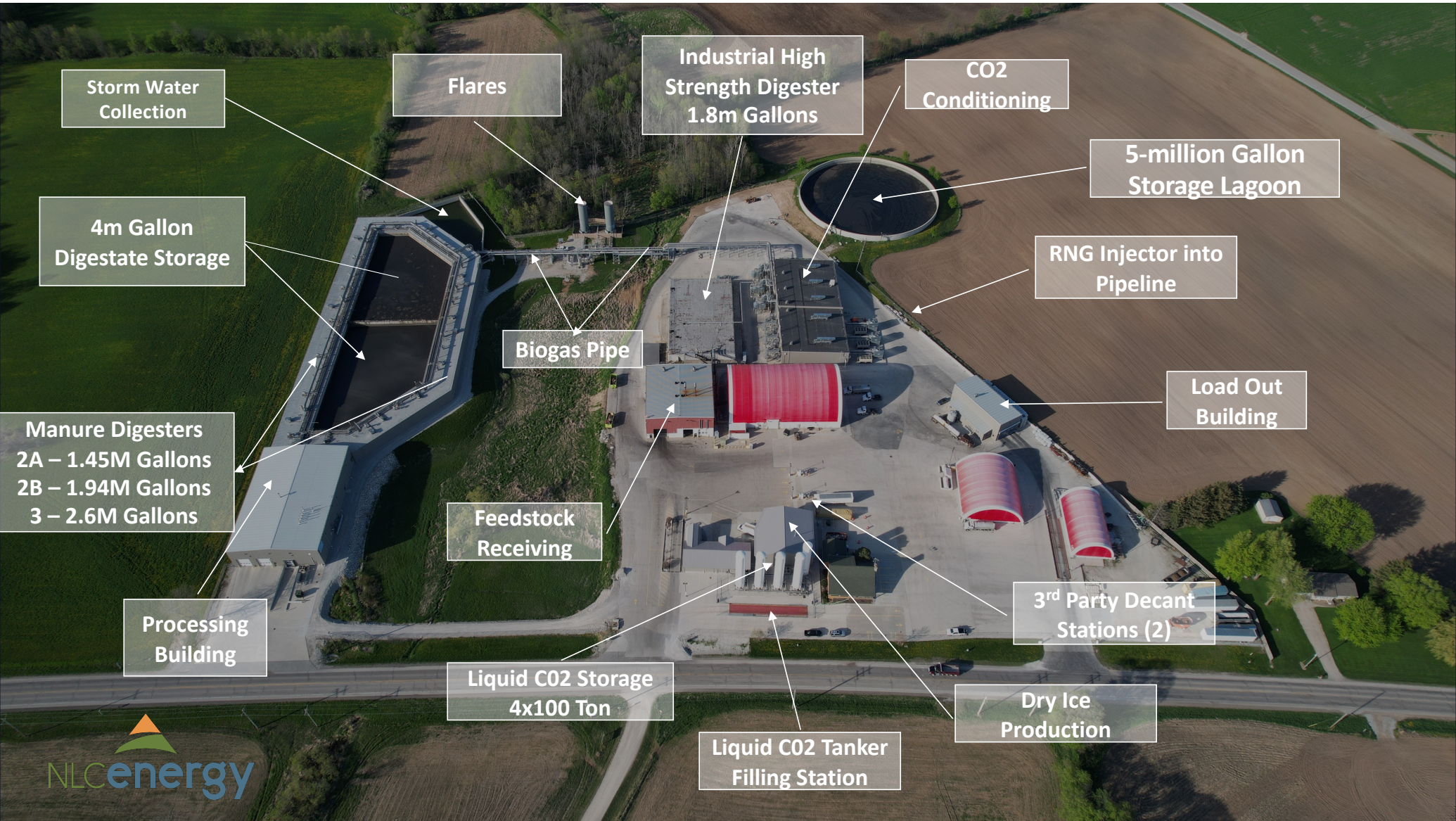
14MG of land app annually

25-30 TPD/Beverage Grade CO2

Final Gas purity: **98%** CH4 & **99.95%** CO₂

No foaming events.

Up to **1,500MMBtu/Day** Decant



Storm Water Collection

Flares

Industrial High Strength Digester
1.8m Gallons

CO2 Conditioning

5-million Gallon Storage Lagoon

4m Gallon Digestate Storage

RNG Injector into Pipeline

Biogas Pipe

Load Out Building

Manure Digesters
2A – 1.45M Gallons
2B – 1.94M Gallons
3 – 2.6M Gallons

Feedstock Receiving

Processing Building

3rd Party Decant Stations (2)

Liquid CO2 Storage
4x100 Ton

Dry Ice Production

Liquid CO2 Tanker Filling Station





Today, NLC Energy has real-world experience and expertise running complex biogas systems, using proprietary intellectual property that augments gas production, enhances reliability, and promotes the long-term health and safety of the digester and the employees.



Elk Hills Announcement

NEWS RELEASE



California Resources Corporation Announces Carbon Dioxide Management Agreement with NLC Energy LLC to Sequester CO₂ from New Renewable Natural Gas Facility at Elk Hills Field

Project Aims to Sequester 150,000 Metric Tons of CO₂ Per Annum by 2027

LONG BEACH, CALIFORNIA – November [1], 2023 - California Resources Corporation (NYSE: CRC) today announced Carbon TerraVault JV HoldCo, LLC (CTV JV) has entered into a storage only Carbon Dioxide Management Agreement (CDMA) with NLC Energy LLC (NLCE), a company that designs, builds, owns, and operates renewable natural gas (RNG) facilities that convert organic waste into useful commodities like clean energy, organic nutrients, clean water, organic liquid carbon dioxide, and dry ice, to sequester a minimum of 150,000 metric tons per year (MTPA) of carbon dioxide (CO₂) at the CTV I reservoir.

The CDMA expects NLCE will build a new waste to energy production facility at CTV Clean Energy Park at Elk Hills. This new facility is expected to produce up to 7,000 million British thermal units (MMBtu) per day of RNG from biomass and other agricultural waste feedstock to provide decarbonized energy to other companies' green technology facilities located at the Net Zero Park, and sell into the California market, further reducing the carbon intensity of the state's hard-to-abate sectors.

"This project highlights the value proposition of our CTV Clean Energy Park and its important role within Carbon TerraVault's strategy," said Francisco Leon, CRC's President and Chief Executive Officer. "We welcome NLCE as a trusted partner in developing and furthering California's decarbonization efforts and supporting Kern county's ambitions to become the leading carbon sequestration area in the state."

"Low-carbon, renewable natural gas replaces higher-carbon fuels that are used in transportation, utilities, and manufacturing," said Bruce S. MacDonald, NLCE's Founder and President. "Our clients and partners are continuing to make efforts to meet net-zero carbon emission objectives, and this exciting agreement with CTV opens a new set of growth opportunities for NLCE in California and helps decarbonize California's essential industries."

CDMA

Carbon Dioxide
Management Agreement



TAIL PIPE CO2 OPTIONS

1. Your **#1** priority is always CH₄ production.
2. Customers want consistent supply.
3. Customers want transparency into the feedstock supplies.
4. Cost of production is much higher than ethanol plants.
5. Dry ice revenue exceeds CO₂ but requires more equipment and human input.
6. ISBT certification is expensive and time consuming and it's **not** a one-time "certification."
7. Customers have their own QC requirements that exceed ISBT.
8. Chain of custody compliance is required for every truck.
9. You'll need a qualified **TEAM**.



1. In some parts of the Country the beverage/food grade CO2 supply may be constrained and therefore demand a high enough value that it warrants the expense.



PRODUCTION INFO

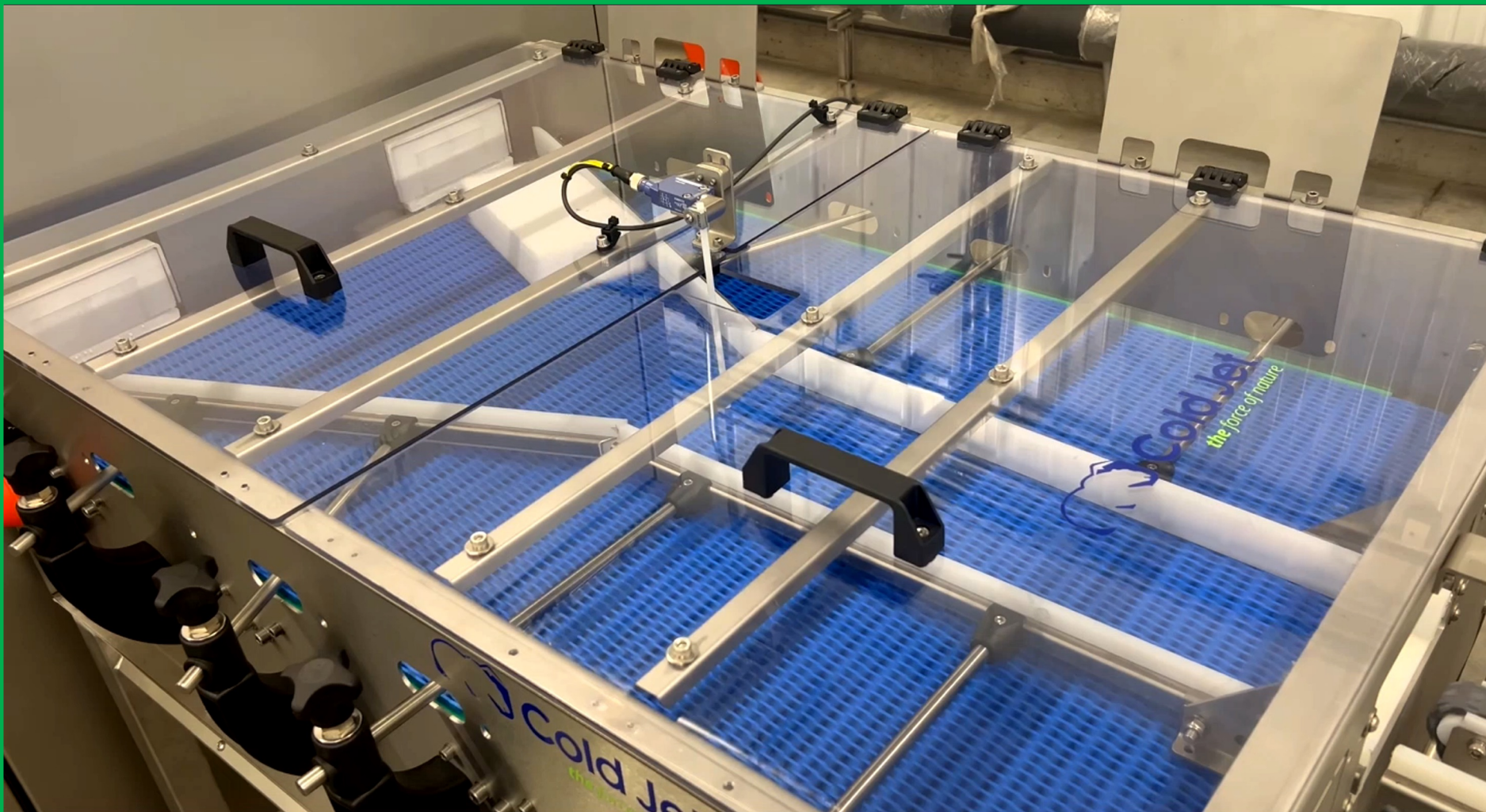
Typical production of CO₂ from AD facility depends on feeds types and digester volume
For each optimized 2 MM Gal food waste digester, you can expect to produce **~20 T/day LCO₂**

NLCEnergyDryIce.com

Products include 3mm & 16mm pellets and 5lb blocks

Capacity to produce 20k lbs/ice per day





KEY TAKEAWAY(S)

1. Do your homework.
2. Validate that there is inherent demand in the market?
3. 45Q PTC's are likely not an option because of the minimum volume requirements.
4. Food grade certification is much easier than beverage grade certification.
5. Proximity to the potential end customers is imperative. Trucking costs are high. Sublimation is real.
6. Selling CO₂/Dry Ice is NOT a carbon negative process.



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